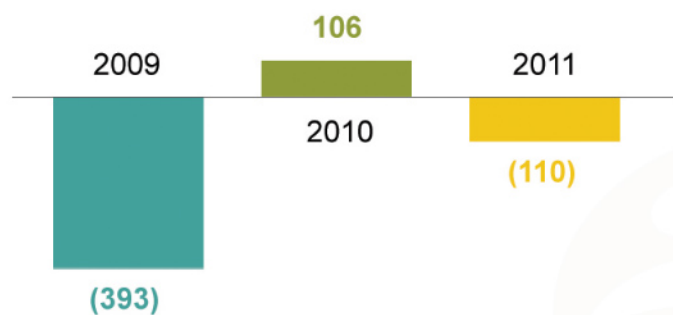


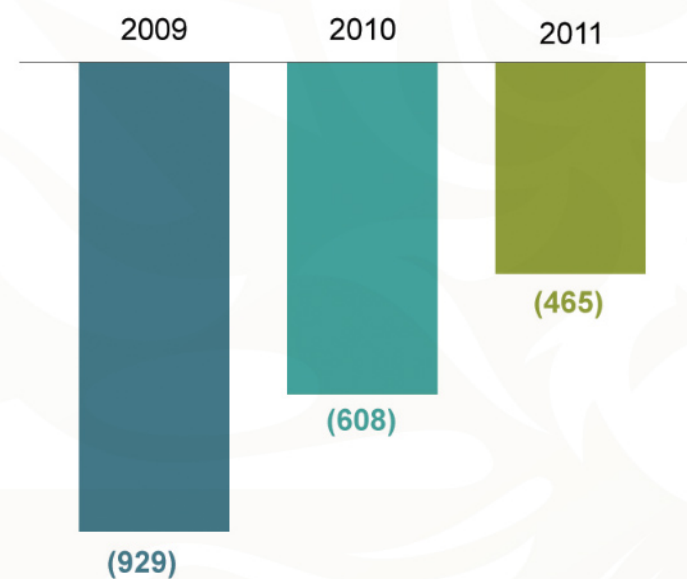
INVESTOR RELATIONS

NET CASH POSITION AND FREE CASH FLOW (1/2)

NET DEBT AT DECEMBER 31 (EUR MILLIONS)



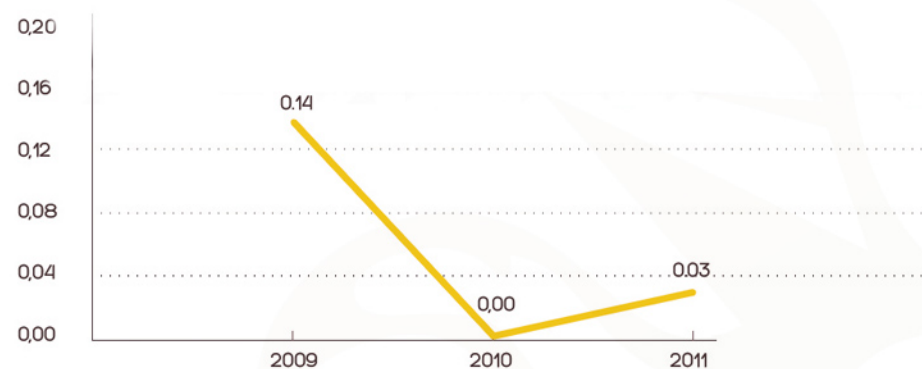
AVERAGE NET DEBT AT DECEMBER 31 (EUR MILLIONS)



INVESTOR RELATIONS

NET CASH POSITION AND FREE CASH FLOW (2/2)

NET DEBT / SHAREHOLDER'S EQUITY RATION AT DECEMBER 31



FREE CASH FLOW EXCLUDING CHANGE IN WCR AT DECEMBER 31

